

Actual & Projections - Finance meeting draft

Actual spend data 30th Dec 2022

Ammanford Town Council

Expenditure	2022/23 Budget	2022/23 Spend up to 30th Dec 22	2022/23 est add Spend	2022/23 est total spend	2022/23 Budget draft
Asset Management	£s	£s	£s	£s	£s
Ammanford Park and all CCC DLO	38,401	16,219	15,429	31,648	35554
Ammanford Rec	17,289	8464	11244	19708	18441
Pantyffynon Recreation Ground	15,641	8125	7833	15959	16827
Children's Playgrounds	4,986	1,750	4,984	6,734	5183
Playground Insepctions	2,509	1756	2508	4264	4435
Public Conveniences	22,574	17,043	4,679	21,722	23,028
Street Lighting	4,658	1,502	3,156	4,658	5,123
Hanging Baskets	2,107	2,276	0	2,276	2,390
Footpaths & Bridleways	1,103	0	1,000	1,000	1,000
Defibrillators	300	0	300	300	300
Covid grant assets	0	0	0	0	0
Capital Investment reserves earmarked for parks	60,000		0	0	35000
CCTV Installation			10262	10262	0
Events	48,777	35067	14236	49303	53680
Personnel					
Salaries & Wages	54,716	44414.55	14804.85	59219.4	62180
Staff Pension	3,488	2546.88	848.96	3395.84	3566

Administration					
Rent - Mayors Palour/Chamber	2,500	540	2500	3040	3040
Office Supplies	0	191	100	291	300
Photocopying	0	15	3	18	50
Adverstising	100	0	100	100	100
Information Technology	3,549	7486	0	7486	3500
Website/Trnslation	3,500	0	0	0	3500
Staff Travelling	118	0	130	130	800
Health & Safety	500	0	0	0	500
Subscriptions	1,000	942	0	942	1000
Insurance	7,025	7167	0	7167	7200
Bank Charges	0	0	0	0	0
Accounting Software	500	1671	166	1837	1000
Legal Fees	7,500	0	5900	5900	4000
Accountancy	1,500	1000	0	1000	1000
Internal Audit	1,500	0	0	0	1500
External Audit	700	0	0	0	500
Members Allowances	2,250	0	2250	2250	2250
Chair allowances	1,200	0	1500	1500	1500
Mayors Allowance	1,500	0	1500	1500	1500
Members Training	450	235	100	335	500
Members Travel	0	0	0	0	0
Staff Recruitment	1,200	0	0	0	1000
Staff Training	1,000	0	0	0	1000
Telephone & Broadband	1,150	1618	0	1618	1300
Office Equipment	5,976	2619	3130	5749	3000
Redress	500	0	0	0	0
Elections	0	0	0	0	14798
Electrical Testing	1,100	0	1000	1000	1000

Grants	5,000	3519	0	3519	5000
Totals	327,867	166,165	109,665	275,829	327,545

Income					
Precept	263,653	263,653		263,653	263,653
Other Income	0				
Playing fields income	13990	3790	10200	13990	15298
Grants income (Memorial, tables, xmas) etc,etc	0				
Evants Income		5181		5181	5200
Fun Fair		1000		1000	1200
Interest Received	0	538.95			
Other		0			
VAT Claims	49801	59402.79		59402.79	12186.31
Surplus/Deficit	423	167,400	-99,464	67,397	-30,008
Transfer from reserves					

Nb Above numbers are Net of VAT
£60k of £67k surplus 22/23 allocated to Park Project fund.

It should be noted that this report has not been presented at any Council Meeting and is subject to ratification

Assets	Budget 22/23	Spend to 30 Dec 22	Add Spend jan-mar 23	Total Spend est	First Draft Budget 23/24	calculus
Ammanford Park	£s	£s	£s	£s	£s	
CCC DLO	13034	0	13029	13029	13550	4.0%
Splashpad	9327	1650	0	1650	5000	
Utilities	10000	10480	0	10480	11004	5%
Flowerbeds	5040	2550	2400	4950	5000	
Misc	1000	1539	0	1539	1000	
Total	38401	16219	15429	31648	35554	
Ammanford Rec		£s	£s	£s	£s	
CCC DLO/Contractor	16289	5805	10825	16630	16941	4.0%
Utilities	500	2356	319	2675	1000	
Emergency Storm Damage				0		
Misc	500	304	100	404	500	
Total	17289	8464	11244	19708	18441	
Pantyyffynnon rec		£s	£s	£s	£s	
CCC DLO/Contractor	12311	5280	6850	12130	12615	4.0%
Emergency Storm Damage				0		
Utilities	3330	2845	983	3829	4212	10%
Total	15641	8125	7833	15959	16827	
Childrens Playgrounds		£s	£s	£s	£s	
CCC DLO	4986		4984	4984	5183	4.0%
Maintenance		1750		1750	0	
Total		1750	4984	6734	5183	
				0		
Playgrounds Inspections		£s	£s	£s	£s	
CCC DLO	2509	1756	2508	4264	4435	4.0%

Income Streams					
Playing Fields	10659.94				11086
Panty Utilities	3330				4212
Total	13990	3790	10200	13990	15298

Assets	Budget 22/23	Spend to 30 Dec 22	Add Spend jan-mar 23	First Draft Total Spend	First Draft Budget 23/24	calculus
Public Conveniences	£s					
Margaret st						
Cleaning & Maintenance	7457	5,250	1,750	7000	7,350	5%
Maintenance	1000	2343	500	2843	2,985	5%
Utilities	3153	1911	420	2331	2,564	10%
Ammanford Park	5000					
Cleaning & Maintenance	4846	3,650	1,216	4866	5,109	5%
Maintenance	412	2,108	500	2608	2,738	5%
Utilities	706	1,781	293	2074	2,281	10%
Total	22574	17043	4679	21722	23,028	
Other Costs						
Street Lighting	4658	1,502	3,156	4658	5,123	10%
Hanging Baskets	2107	2,276	0	2276	2,390	5%
Footpaths & Bridleways	1103	0	1,000	1000	1,000	
Defibrillators	300	0	300	300	300	
Total	8167	3778	4456	8234	8813	

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Admin

	Budget 22/23	Spend to 30 Dec 22	Est Add Spend 22/23	Est Total Spend 22/23	First Draft Budget 23/24
Rent - Mayors Palour/Chamber	2500	540	2500	3040	3040
Office Supplies		191	100	291	300
Photocopying		15	3	18	50
Adverstising	100	0	100	100	100
Information Technology code 4160	3549.09	7486	0	7486	3500
Website/Trnslation	3500	0	0	0	3500
Staff Travelling	118.43	0	130	130	800
Health & Safety	500	0	0	0	500
Subscriptions	1000	942	0	942	1000
Insurance	7025	7167	0	7167	7200
Bank Charges	0	0	0	0	0
Accounting Software	500	1671	166	1837	1000
Legal Fees	7500	0	5900	5900	4000
Accountancy	1500	1000	0	1000	1000
Internal Audit	1500	0	0	0	1500
External Audit	700	0	0	0	500
Members Allowances	2250	0	2250	2250	2250
Chair allowances	1200	0	1500	1500	1500
Mayors Allowance	1500	0	1500	1500	1500
Members Training	450	235	100	335	500
Members Travel	0	0	0	0	0
Staff Recruitment	1200	0	0	0	1000
Staff Training	1000	0	0	0	1000
Telephone & Broadband	1150	1618		1618	1300
Office Equipment code 4324 inc Laptops	5975.75	2619	3130	5749	3000
Redress/Fines	500	0	0	0	0
Elections	0	0	0	0	14798
Electrical Testing	1100	0	1000	1000	1000
Grants code 4200	5000	3519		3519	5000
Totals	51,318	27,002	18,379	45,381	60,838

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Events	Budget 22/23	Spend to 30 Dec 22	Add Spend jan-mar 23	First Draft Total Spend	First Draft Budget 23/24
Event	£s	£s	£s	£s	£s
St David's Day Expense	500	0	500	500	500
Easter Expense	1000	0		0	1000
Big Day Out & Outdoor Cinema	15000	12513		12513	12500
Trwyth	0	0			
Halloween	250	0	0	0	250
Christmas Switch on Expense	4000	4840	600	5440	8500
Christmas Lights cost	20000	8066	11836	19902	20000
xmas Lights Panty	1227	1730	0	1730	1730
xmas lights rewire	1500	2498	0	2498	750
Band Stand Lights					2000
Remembrance	300	350	0	350	350
Queens Jubilee/King Coronation		768	0	768	0
Event organisation costs (ABW & Xmas Lights Switch On)	5000	4302	800	5102	5500
Fireworks Contribution			500	500	500
Total	48777	35067	14236	49303	53680

Income

Big Day Out & Outdoor Cinema	5181	5200
Fun Fair	1000	1200
Total Income	6181	6400

Net Events exp - inc	48777	43122	47280
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Personnel

	Budget 2022/23	Spend to 30 Dec 22	Additional Spend	First Draft Total Spend	First Draft Budget 23/24
	£s	£s	£s	£s	£s
Current employees WCVA (including on costs)	44887	44415	14805	59219	62180
Deputy clerk/admin 16hrs	9829		0	0	0
Sub Total	£54,716	£44,415	£14,805	£59,219	£62,180
Pension @8% Nest payment	£3,488	£2,547	848.96	3395.84	3565.632

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Bank Balances - Approved 30th Dec 2022

	Up to 30 Dec 2022	Estiamte add up to 31 March 2023	Total for the year
Expenditure	£ 166,165.00	£ 109,664.58	£ 275,829.58
Less: Income	£ 69,912.24	£ 10,200.45	£ 80,112.69
Net Expenditure for the year	£ 96,252.76	£ 99,464.13	£ 195,716.89
Precept	£ 263,653.00	£ -	£ 263,653.00
Income/(Surplus) for the year	£ <u>167,400.24</u>	£ <u>(99,464.13)</u>	£ <u>67,936.11</u>
Bank Balance at 01/04/2022	Current £ 15,313.34		£ 15,313.34
	Reserve £ 138,468.29		£ 138,468.29
	£ <u>153,781.63</u>		£ <u>153,781.63</u>
Estimated Closing bank Balances 31st March 2023			£ 221,717.74
Transfer to earmarked Parks reserve account			£ 100,000.00

Current and Reserve accounts

£
121,717.74

Bank Balance at 30/12/22

£
Current 6,780.91
£
Reserve 302,038.03
£
12,186.31
£
171.48
£
4.80

£
321,181.53

VAT Adjustment

Outstanding chq

Overpayment

Movement in bank accounts

£
167,399.90

£
Check (0.34) rounding

Bank Balances 2023-4
Forecast

Current & Reserves

Deficit from Budget

£
121,717.74 Start
£
(30,007.96)

Balance	£	91,709.78	End 23/24
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Minimum Reserves 33% of precept £87k

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VAT Statement as at 30th Dec 2022

	VAT Accrued £	VAT Claimed	VAT Date claim received
2022/23	12,186.31		to be claimed

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